

**LOCAL COUNCIL QORMI**  
**Quarterly Financial Performance Report**  
**for the fourth quarter October - December 2011**

## **Quarterly Financial Performance Report**

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**2.0 Budget Variations Schedule****2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	Fourth Quarter: October - December 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>						
0001	Government	287,698	244,093	43,605	1,023,028	976,375	46,653
0020	Bye-laws	61,420	87,755	(26,335)	388,692	335,026	53,666
0090	Investment	(45,781)	50	(45,831)	219	59,900	(59,681)
0100	General	9,581	961	8,620	20,839	3,850	16,989
	Total	312,918	332,859	(19,941)	1,432,778	1,375,151	57,627
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	43,479	48,684	(5,205)	156,924	159,449	(2,525)
2000	Operations and maintenance	257,627	198,070	59,557	1,001,396	817,310	184,086
7000	Capital expenditure	315,349	88,930	226,419	633,934	336,526	297,408
	Total	616,455	335,684	280,771	1,792,254	1,313,285	478,969
	Balance	(303,537)	(2,825)	(300,712)	(359,476)	61,866	(421,342)

Notes:

**2.2 Detailed Budget Variations of Income**

Acct No	Description	Fourth Quarter: October - December 2011		
		Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>	a	b	a-b
<b>0000</b>	<b>Government</b>			
0001	Annual	245,045	224,909	20,136
0002	Supplementary	-	19,184	(19,184)
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	42,653	-	42,653
		287,698	244,093	43,605
<b>0020</b>	<b>Bye-laws</b>			
0021	Community services	2,028	11,500	(9,472)
0036	Contravention of bye-laws	59,392	60,000	(608)
0056	Contributions and donations	-	-	-
0066	General	-	16,255	(16,255)
		61,420	87,755	(26,335)
<b>0090</b>	<b>Investment</b>			
0091	Bank interest and Bank Loans	(45,781)	50	(45,831)
0096	Government Securities	-	-	-
		(45,781)	50	(45,831)
<b>0100</b>	<b>General</b>			
0110	Donations	-	-	-
0120	Contributions	9,581	961	8,620
		9,581	961	8,620
	Total	312,918	332,859	(19,941)

Year to Date 2011		
Actual €	Budget €	Variance €
c	d	c-d
976,375	899,639	76,736
-	76,736	(76,736)
-	-	-
-	-	-
46,653	-	46,653
1,023,028	976,375	46,653
14,027	16,000	(1,973)
374,665	254,000	120,665
-	-	-
-	65,026	(65,026)
388,692	335,026	53,666
219	59,900	(59,681)
-	-	-
219	59,900	(59,681)
-	-	-
20,839	3,850	16,989
20,839	3,850	16,989
1,432,778	1,375,151	57,627

Notes

**2.2 Detailed Budget Variations of Expenditure**

Acct No	Description	Fourth Quarter: October - December 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>1</b>	<b>Expenditure</b>	a	b	a-b	c	d	c-d
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's & Councillors' allowance	5,505	11,258	(5,753)	26,348	31,448	(5,100)
1200	Employee salaries and wages	26,563	25,852	711	104,347	103,406	941
1300	Bonuses	810	405	405	1,621	1,621	-
1400	Income supplements	-	364	(364)	1,458	1,454	4
1500	Social Security Contributions	2,514	2,372	142	9,649	9,487	162
1600	Allowances	7,232	7,233	(1)	9,797	7,233	2,564
1700	Overtime	855	1,200	(345)	3,704	4,800	(1,096)
		43,479	48,684	(5,205)	156,924	159,449	(2,525)
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	3,105	4,131	(1,026)	14,498	16,524	(2,026)
2200	Materials and supplies	258	481	(223)	839	1,938	(1,099)
2300	Repair and upkeep (works)	30,179	21,087	9,092	66,824	84,354	(17,530)
2400	Rent	58	60	(2)	233	240	(7)
2500	International memberships	16	120	(104)	66	480	(414)
2600	Office services	1,309	1,897	(588)	6,652	7,588	(936)
2700	Transport	435	638	(203)	2,284	2,550	(266)
2800	Travel	482	-	482	4,398	-	4,398
2900	Information services	6,570	2,550	4,020	11,184	10,200	984
3000	Contractual services	126,218	131,395	(5,177)	531,688	525,586	6,102
3100	Professional services	8,467	8,015	452	35,134	32,060	3,074
3200	Training	1,850	510	1,340	7,605	2,040	5,565
3300	Community and hospitality	25,403	15,300	10,103	64,092	61,200	2,892
3400	Incidental expenses	21,758	636	21,122	89,618	2,550	87,068
3600	Local enforcement system	23,605	10,000	13,605	110,971	40,000	70,971
3600	Speed Cameras	7,914	1,250	6,664	55,310	30,000	25,310
		257,627	198,070	59,557	1,001,396	817,310	184,086

<b>7000</b>	<b>Capital expenditure</b>						
7001	Acquisition of property	93,857	34,300	59,557	100,048	94,000	6,048
7100	Construction	-		-	28,821	20,000	8,821
7200	Improvements	245,319	2,373	242,946	245,790	9,500	236,290
7300	Equipment	10,348	1,000	9,348	10,548	8,000	2,548
7500	Road Resurfacing & other projects	(34,175)	51,257	(85,432)	248,727	205,026	43,701
		315,349	88,930	226,419	633,934	336,526	297,408
	Total	616,455	335,684	280,771	1,792,254	1,313,285	478,969

## 3.0 Consolidated Schedule of Income &amp; Expenditure

Quarter 04: October - December 2011

Acct No	Description	Fourth Quarter: October - December 2011				Year to Date 2011			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
<b>2</b>	<b>Income</b>								
0001	Government	244,093	287,698	-	287,698	976,375	1,023,028	-	1,023,028
0020	Bye-laws	87,755	61,420	-	61,420	335,026	388,692	-	388,692
0090	Investment	50	(45,781)	-	45,781	59,900	219	-	219
0100	General	961	9,581	-	9,581	3,850	20,839	-	20,839
	Total	332,859	312,918	-	312,918	1,375,151	1,432,778	-	1,432,778
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	48,684	43,479	-	43,479	159,449	156,924	-	156,924
2000	Operations and maintenance	198,070	257,627	-	257,627	817,310	1,001,396	-	1,001,396
7000	Capital expenditure	88,930	315,349	-	315,349	336,526	633,934	-	633,934
	Total	335,684	616,455	-	616,455	1,313,285	1,792,254	-	1,792,254
	<b>Balance</b>	(2,825)	(303,537)	-	(303,537)	61,866	(359,476)	-	(359,476)

Notes:

**5.0 Cash Flow Forecast**

Acct No	Description	Fourth Quarter: October - December 2011			Year to Date 2011				
					QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
<b>2</b>	<b>Income</b>								
<b>0000</b>	<b>Government</b>								
0001	Annual	245,045	224,909	20,136	244,094	244,094	243,142	245,045	976,375
0002	Supplementary	-	19,184	(19,184)	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	42,653	-	42,653	-	4,000	-	42,653	46,653
<b>0020</b>	<b>Bye-Laws</b>								
0021	Community services	2,028	11,500	(9,472)	1,318	5,243	5,438	2,028	14,027
0036	Contravention of bye-laws	59,392	60,000	(608)	117,800	120,712	76,761	59,392	374,665
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	16,255	(16,255)	-	-	-	-	-
<b>0090</b>	<b>Investment</b>								
0091	Bank interest and Bank Loans	(45,781)	50	(45,831)	-	46,000	-	45,781	219
0096	Government securities	-	-	-	-	-	-	-	-
<b>0100</b>	<b>General</b>								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	9,581	961	8,620	3,020	6,601	1,637	9,581	20,839
<b>TOTAL</b>		312,918	332,859	(19,941)	366,232	426,650	326,978	312,918	1,432,778



**1 Expenditure****1000 Personal emoluments**

1100	Mayor's allowance	5,505	11,258	(5,753)	6,587	6,332	7,924	5,505	26,348
1200	Employees salaries and wages	26,563	25,852	711	25,838	25,897	26,049	26,563	104,347
1300	Bonuses	810	405	405	-	811	-	810	1,621
1400	Income supplements	-	364	(364)	727	-	731	-	1,458
1500	Social security contributions	2,514	2,372	142	2,354	2,374	2,407	2,514	9,649
1600	Allowances	7,232	7,233	(1)	2,565	-	-	7,232	9,797
1700	Overtime	855	1,200	(345)	326	1,270	1,253	855	3,704

**2000 Operations and maintenance**

2100	Utilities	3,105	4,131	(1,026)	2,928	3,520	4,945	3,105	14,498
2200	Materials and supplies	258	481	(223)	211	232	138	258	839
2300	Repair and upkeep	30,179	21,087	9,092	26,337	8,791	1,517	30,179	66,824
2400	Rent	58	60	(2)	58	58	59	58	233
2500	International memberships	16	120	(104)	11	22	17	16	66
2600	Office services	1,309	1,897	(588)	1,902	1,639	1,802	1,309	6,652
2700	Transport	435	638	(203)	775	814	260	435	2,284
2800	Travel	482	-	482	-	3,916	-	482	4,398
2900	Information services	6,570	2,550	4,020	1,460	1,927	1,227	6,570	11,184
3000	Contractual services	126,218	131,395	(5,177)	137,282	127,956	140,232	126,218	531,688
3100	Professional services	8,467	8,015	452	9,253	8,421	8,993	8,467	35,134
3200	Training	1,850	510	1,340	1,068	1,350	3,337	1,850	7,605
3300	Community and hospitality	25,403	15,300	10,103	7,608	13,659	17,422	25,403	64,092
3400	Incidental expenses	21,758	636	21,122	17,529	27,918	22,413	21,758	89,618
3500	Local enforcement system	23,605	10,000	13,605	37,533	26,694	23,139	23,605	110,971
3600	Speed Cameras	7,914	1,250	6,664	18,675	16,492	12,229	7,914	55,310

**7000 Capital expenditure**

7001	Acquisition of property	93,857	34,300	59,557	6,191	6,980	(6,980)	93,857	100,048
7100	Construction	-	-	-	-	28,821	-	-	28,821
7200	Improvements	245,319	2,373	242,946	124	(124)	471	245,319	245,790
7300	Equipment	10,348	1,000	9,348	1,050	(850)	-	10,348	10,548
7500	Road Resurfacing & Other Projects	(34,175)	51,257	(85,432)	140,203	112,185	30,514	(34,175)	248,727

**TOTAL****SURPLUS/DEFICIT**

616,455	335,684	280,771	448,595	427,105	300,099	616,455	1,792,254
(303,537)	(2,825)	(300,712)	(82,363)	(455)	26,879	(303,537)	(359,476)

## Appendices

**Statement of Comprehensive Income  
for the year ended 31 December 2011**

	<b>2011</b>	<b>2010</b>
	<b>€</b>	<b>€</b>
	<i>Jan - Dec</i>	<i>Jan - Dec</i>
<b>Income</b>		
Funds received from Central Government	1,023,028	1,051,497
Income raised under Local Council Bye-Laws	1,322	648
Income raised under Local Enforcement System	374,665	523,494
Investment Income	219	210
General Income	33,544	123,141
	<u>1,432,778</u>	<u>1,698,990</u>
<b>Expenditure</b>		
Personal Emoluments	(156,924)	(148,440)
Operations and maintenance	(749,932)	(960,796)
Administration and other expenditure	(515,723)	(528,189)
Finance Cost	(9,671)	(8,627)
	<u>(1,432,250)</u>	<u>(1,646,052)</u>
<b>Surplus for the year</b>	<b>528</b>	<b>52,938</b>

**Statement of Financial Position**  
**as at 31 December 2011**

	<b>2011</b> <b>€</b> <i>Jan - Sep</i>	<b>2010</b> <b>€</b> <i>Jan - Dec</i>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	3,020,295	2,690,571
	<u>3,020,295</u>	<u>2,690,571</u>
<b>Current Assets</b>		
Receivables	499,418	369,781
Cash and cash equivalents	28,076	31,602
	<u>527,494</u>	<u>401,383</u>
<b>Total Assets</b>	<u><u>3,547,789</u></u>	<u><u>3,091,954</u></u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained earnings	2,376,373	2,375,845
<b>Total equity</b>	<u><u>2,376,373</u></u>	<u><u>2,375,845</u></u>
<b>Non-Current Liabilities</b>		
Long-term borrowings	202,467	176,414
Deferred UIF Grants	412,380	206,770
	<u>614,847</u>	<u>383,184</u>
<b>Current Liabilities</b>		
Payables	485,823	285,907
Deferred income	36,644	22,252
Short-term borrowings	34,102	24,766
	<u>556,569</u>	<u>332,925</u>
<b>Total Liabilities</b>	<u><u>1,171,416</u></u>	<u><u>716,109</u></u>
<b>Total equity and liabilities</b>	<u><u>3,547,789</u></u>	<u><u>3,091,954</u></u>

**LOCAL COUNCIL QORMI**  
**List of Receivables**  
**as at 31 December 2011**

<b>Details</b>	<b>Amount €</b>
Ellul Interiors - IDS Ltd.	699
General Soft Drinks Ltds	296
Malta Organic Agriculture Movement	300
Road Maintenance Services Ltd.	233
Razzett I-Antik	932
Regjun Centru	597
Regjun Ghawdex	14
Regjun Nofsinhar	1,927
Regjun Tramuntana	188
Regjun Xlokk	377
Water Services Corporation	1,090
Provision for general doubtful debtors	(296)
Debit balances in purchases ledger	1,132
Amounts due on account of Local Enforcement System fines	677,002
Provision for LES fines still unpaid	(451,948)
Other receivables	13,368
Accrued income and prepaid expenditure	253,507
	499,418

LOCAL COUNCIL QORMI  
List of Payables  
as at 31 December 2011

Details	Amount €
Alka Cermamics	124
Axisa Charlie - Librarian	74
Agius Ludvic	31
Ability Publications	384
Aquilina Paul	155
3A ACCOUNTANTS	1,350
Arms Ltd.	1,132
Amaira Bezzina - Zumba	1,800
Sunny Buhagiar	60
Banda San Gorg	300
Bezzina Ronald	10,528
Baldacchino Anette	31
Borg David - Public Convenience Contract	2,143
Buttigieg Stephen	1,160
Calleja Ltd	629
Central Asphalt	99,379
C. Chircop Ltd.	753
C Planet Ltd.	137
Capital Services Ltd.	25
Din L-art Helwa	3,000
Darmanin Lucky	155
Dar il-Kaptan	179
Diacono Consiglio	220
De Flavia Karl	28,014
Environmental Landscaper Consortium Ltd.	9,500
Balance c/fwd to next page	158,999

Balance b/fwd from previous page	158,999
Enemalta Ltd.	1,714
Eurocraft Ltd.	2,950
Farrugia Joseph - Librarian	245
Facciol Mario	1,072
Fino Ferramenta	71
GM Productions	66
Guard & Warden Service House	2,090
Gauci Charlie & Joseph	7,779
Go plc	499
Gasam Mamo Insurance	139
Gino Chairs & Tables	12
Image Systems Ltd.	2,197
J and J Disco	94
Joint Committee	15,007
Jon David	164
Kumitat Festi Esterni	3,010
Kummissjoni Zghazagh Bastjanizi	5,619
Koperattiva Tabelli u Sinjali	9,530
Lewis William	5,734
Liquid Studios	170
Mangion Stationery	179
Melita Cable	16
Med Developers	452
Montebello Anthony	155
Mica Med	13,739
Mazzitelli Carmel	762
Malta Communications Authority	1,800
Medistar Healthcare	25
<i>Prepared by 3a</i>	13

M Quip Ltd.	98,826
Master Aluminium	850
MFCC	496
Police Dept.	189
Pagaent Group San Bastjan	750
Pace Antoine	28
Road Maintenance Services Ltd.	48,886
R and A Waste Services	13,209
Saliba George	932
Strand Electronics	41
Smart Office Supplies	422
Solar Engineering Ltd.	1,290
The Light Housekeeper	3,134
Vassallo Andrew	125
Viacave Joseph	155
Wurth Ltd.	20
Water Services	16,667
Wasteserv	12,789
Zrinzo Azzopardi Stefan	1,148
Zahra Antonia	31
Purchases ledger debit balances	1,132
LES amounts due to other local councils & other minor creditors	9,468
Other taxes & social security costs	4,108
Accruals and deferred income	36,445
	<u>485,430</u>



**LOCAL COUNCIL QORMI**  
**Details of Quarterly Depreciation Charge**  
**for the period ended 31 December 2011**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Acquisition of Property	958	560	760	919	3,197
Construction Works	24,996	13,432	19,102	17,930	75,460
Office Furniture and Fittings	1,481	749	1,105	1,433	4,768
New Street Signs	1,312	(1,312)		-	-
Urban Improvements	7,599	4,409	5,762	18,039	35,809
Office Equipment	2,022	794	1,341	1,532	5,689
Plant and Machinery	1,669	1,136	1,301	1,403	5,509
Motor Vehicles	68	130	99	86	383
Road Resurfacing	34,486	23,823	29,365	32,803	120,477
TOTAL	<u>74,591</u>	<u>43,721</u>	<u>58,835</u>	<u>74,145</u>	<u>251,292</u>

**LOCAL COUNCIL QORMI**  
**Details of Employees analysed per quarter**  
**for the period ended 30 September 2011**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	6	6	6	
Full-Time (Reduced Hours) basis	-	-	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	